

Charlotte Daughney joins Beutel Goodman's Equity Trading Team

TORONTO- July 18, 2019—We are very pleased to announce the appointment of Charlotte Daughney to Beutel Goodman as Vice President, Equity Trading.

Charlotte spent 20 years at TD Securities, most recently as a managing director. Her client base included large fundamental and quantitative U.S. accounts as well as fundamental Canadian accounts. She has also mentored women both at TD and throughout the industry, and is a past recipient of the Women in Capital Markets Executive Coaching Award.

Charlotte will work closely with Cindy Lewis, Vice President, Equity Trading over the next several months, and will assume leadership of the equity trading team upon Cindy's retirement. While her official retirement date is yet to be determined, Cindy has conveyed her intention to depart in early 2020, following a distinguished career with the firm.

We invite all of our clients and partners to join us in welcoming Charlotte to the team.

About Beutel, Goodman & Company Ltd.

Beutel, Goodman & Company Ltd. is a privately owned, independent Canadian investment manager with \$41.1 billion in assets under management as at June 30, 2019. For over 50 years, we have been dedicated to helping our institutional, private wealth and retail clients achieve their long-term investment goals. As value investors, high-conviction ideas and a focus on capital preservation are the cornerstones of our disciplined research process. For more information about Beutel Goodman and our actively managed portfolios, visit www.beutelgoodman.com.

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Clients seeking further information may contact their appointed relationship manager.

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