

2025 Year-End Capital Gains and Income Estimates

(as at November 17, 2025, subject to change)

The following are year-end distribution estimates, which are approximate based on information available as at November 17, 2025. The funds' actual year-end distributions will be determined upon completion of the current tax year and may differ significantly from the amounts shown here. These estimates are for information purposes only, are not guaranteed, are subject to change, and do not reflect final attributions for tax purposes. All values are expressed in Canadian dollars. Distributions are expected to be made on the date in 2025 noted in the column titled "Distribution Date". Total-per-unit values may not sum due to rounding.

Fund Name	Class	Fundserv Code	Distribution Date	Record Date	Income/ Unit	Capital Gains/ Unit	Total/ Unit	NAV at Nov. 17, 2025
Canadian Equity								
Beutel Goodman Canadian Equity Fund	B	BTG300	December 15	December 12	\$ -	\$ 0.160	\$ 0.160	\$ 19.167
	D	BTG770	December 15	December 12	\$ -	\$ 0.380	\$ 0.380	\$ 47.441
	F	BTG100	December 15	December 12	\$ -	\$ 0.383	\$ 0.383	\$ 46.717
Beutel Goodman Fundamental Canadian Equity Fund	B	BTG318	December 15	December 12	\$ 0.113	\$ 0.240	\$ 0.352	\$ 16.314
	F	BTG118	December 15	December 12	\$ 0.300	\$ 0.245	\$ 0.545	\$ 16.704
Beutel Goodman Canadian Dividend Fund	B	BTG303	December 15	December 12	\$ -	\$ 0.239	\$ 0.239	\$ 20.556
	D	BTG875	December 15	December 12	\$ 0.015	\$ 0.157	\$ 0.172	\$ 13.544
	F	BTG103	December 15	December 12	\$ 0.035	\$ 0.244	\$ 0.279	\$ 21.027
Beutel Goodman Small Cap Fund	B	BTG304	December 15	December 12	\$ -	\$ 0.829	\$ 0.829	\$ 20.414
	D	BTG799	December 15	December 12	\$ 0.071	\$ 1.805	\$ 1.876	\$ 44.473
	F	BTG104	December 15	December 12	\$ 0.186	\$ 1.827	\$ 2.013	\$ 45.017
U.S. and Global Equity								
Beutel Goodman American Equity Fund	B	BTG308	December 15	December 12	\$ -	\$ 0.412	\$ 0.412	\$ 27.629
	D	BTG774	December 15	December 12	\$ 0.092	\$ 0.293	\$ 0.386	\$ 19.646
	F	BTG105	December 15	December 12	\$ 0.172	\$ 0.293	\$ 0.466	\$ 19.649
Beutel Goodman North American Focused Equity Fund	B	BTG302	December 15	December 12	\$ 0.009	\$ 2.679	\$ 2.688	\$ 24.546
	D	BTG870	December 15	December 12	\$ 0.109	\$ 1.671	\$ 1.780	\$ 15.309
	F	BTG102	December 15	December 12	\$ 0.290	\$ 2.825	\$ 3.115	\$ 25.887
Beutel Goodman International Equity Fund	B	BTG309	December 15	December 12	\$ 0.135	\$ 0.537	\$ 0.672	\$ 17.555
	D	BTG798	December 15	December 12	\$ 0.068	\$ 0.222	\$ 0.290	\$ 7.269
	F	BTG107	December 15	December 12	\$ 0.076	\$ 0.216	\$ 0.292	\$ 7.064
Beutel Goodman Global Equity Fund	B	BTG315	December 15	December 12	\$ 0.000	\$ -	\$ 0.000	\$ 11.946
	D	BTG778	December 15	December 12	\$ 0.000	\$ -	\$ 0.000	\$ 12.507
	F	BTG115	December 15	December 12	\$ -	\$ -	\$ -	\$ 12.121
Beutel Goodman Global Dividend Fund	B	BTG313	December 15	December 12	\$ -	\$ 0.631	\$ 0.631	\$ 15.217
	F	BTG113	December 15	December 12	\$ 0.001	\$ 0.636	\$ 0.637	\$ 15.349
Beutel Goodman World Focus Equity Fund	B	BTG310	December 15	December 12	\$ -	\$ 0.055	\$ 0.055	\$ 18.051
	D	BTG776	December 15	December 12	\$ 0.013	\$ 0.022	\$ 0.035	\$ 7.167
	F	BTG108	December 15	December 12	\$ 0.124	\$ 0.058	\$ 0.182	\$ 18.874
Beutel Goodman Total World Equity Fund	B	BTG301	December 15	December 12	\$ 0.052	\$ 0.565	\$ 0.618	\$ 16.525
	D	BTG873	December 15	December 12	\$ 0.194	\$ 0.684	\$ 0.879	\$ 19.999
	F	BTG101	December 15	December 12	\$ 0.225	\$ 0.565	\$ 0.790	\$ 16.523
Fixed Income								
Beutel Goodman Income Fund	B	BTG305	December 15	December 12	\$ 0.027	\$ -	\$ 0.027	\$ 8.524
	D	BTG771	December 15	December 12	\$ 0.042	\$ -	\$ 0.042	\$ 10.662
	F	BTG109	December 15	December 12	\$ 0.033	\$ -	\$ 0.033	\$ 8.547
Beutel Goodman Core Plus Bond Fund	B	BTG312	December 15	December 12	\$ 0.021	\$ -	\$ 0.021	\$ 8.565
	D	BTG971	December 15	December 12	\$ 0.015	\$ -	\$ 0.015	\$ 4.618
	F	BTG112	December 15	December 12	\$ 0.028	\$ -	\$ 0.028	\$ 8.562
Beutel Goodman Short Term Bond Fund	B	BTG314	December 31	December 30	\$ 0.018	\$ -	\$ 0.018	\$ 9.540
	F	BTG114	December 31	December 30	\$ 0.034	\$ -	\$ 0.034	\$ 9.316
Beutel Goodman Long Term Bond Fund	B	BTG311	December 15	December 12	\$ 0.023	\$ -	\$ 0.023	\$ 7.447
	D	BTG871	December 15	December 12	\$ 0.018	\$ -	\$ 0.018	\$ 4.361
	F	BTG111	December 15	December 12	\$ 0.032	\$ -	\$ 0.032	\$ 7.514
Balanced								
Beutel Goodman Balanced Fund	B	BTG306	December 15	December 12	\$ 0.001	\$ 0.423	\$ 0.424	\$ 13.121
	D	BTG772	December 15	December 12	\$ 0.031	\$ 0.712	\$ 0.743	\$ 22.104
	F	BTG106	December 15	December 12	\$ 0.017	\$ 0.429	\$ 0.447	\$ 13.323