

Beutel Goodman Global Dividend Fund -- Annual Distributions

The following tables show annual distribution information for the Fund over the past six years ended December 31.

This information is derived from the Fund's audited annual financial statements and is provided for each class of units.

Class B (BTG313)

| Distributions to unitholders per unit (\$) | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| From net investment income (excluding dividends) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| From dividends* | \$ 0.06 | \$ 0.07 | \$ 0.29 | \$ 0.14 | \$ 0.11 | \$ 0.19 |
| From capital gains | \$ 0.08 | \$ 0.88 | \$ 0.42 | \$ - | \$ 0.70 | \$ 0.59 |
| From return of capital | \$ - | \$ - | \$ 0.05 | \$ - | \$ - | \$ - |
| Total annual distributions** | \$ 0.14 | \$ 0.95 | \$ 0.76 | \$ 0.14 | \$ 0.81 | \$ 0.78 |

Class F (BTG113)

| Distributions to unitholders per unit (\$) | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| From net investment income (excluding dividends) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| From dividends* | \$ 0.22 | \$ 0.23 | \$ 0.52 | \$ 0.32 | \$ 0.29 | \$ 0.29 |
| From capital gains | \$ 0.08 | \$ 0.89 | \$ 0.43 | \$ - | \$ 0.72 | \$ 0.60 |
| From return of capital | \$ - | \$ - | \$ 0.05 | \$ - | \$ - | \$ - |
| Total annual distributions** | \$ 0.30 | \$ 1.12 | \$ 1.00 | \$ 0.32 | \$ 1.01 | \$ 0.89 |

*Includes foreign dividends, where applicable.

**Distributions were paid in cash or automatically reinvested in additional units of the Fund. Distributions are characterized into income type at year-end.

Please note: these are total distribution amounts, not tax factors.

©2023 Beutel, Goodman & Company Ltd. Do not copy, sell or modify this document without the prior written consent of Beutel, Goodman & Company Ltd. This document is not intended, and should not be relied upon, to provide legal, financial, accounting, tax, investment or other advice. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

This information is from the Fund's Annual Management Report of Fund Performance and is replicated here for your convenience.

[Please see the Fund's MRFP for full information about the Fund.](#)