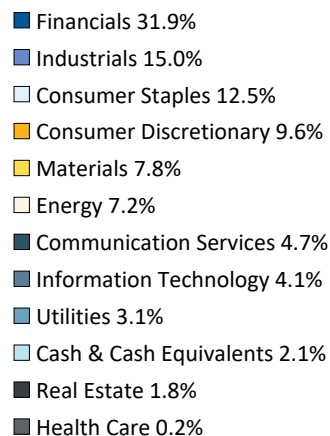


Beutel Goodman Canadian Equity Fund

	Issuer Name	% of Net Assets
1	RBC	7.36
2	TD Bank	6.59
3	Manulife Financial	4.16
4	CN Railway	3.95
5	RB Global	3.83
6	Alimentation Couche-Tard	3.45
7	BMO	3.43
8	Rogers Communications CL B	3.41
9	TC Energy	3.40
10	Metro	3.28
11	Suncor Energy	3.21
12	Sun Life Financial	3.12
13	Canadian Pacific Kansas City	2.87
14	Restaurant Brands International	2.68
15	Fortis	2.62
16	Magna	2.59
17	BNS	2.51
18	Nutrien	2.40
19	Saputo	2.23
20	CCL Industries CL B	2.20
21	CGI Group CL A	1.97
22	Brookfield Corporation CL A	1.92
23	CAE	1.88
24	Open Text	1.85
25	BRP	1.80



Total Net Asset Value:

\$6,436,661,712