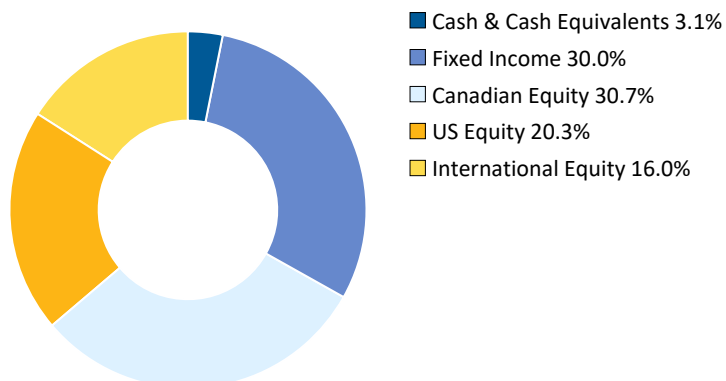


Beutel Goodman Balanced Fund

	Issuer Name	% of Net Assets
1	TD Bank	2.93
2	RBC	2.31
3	BMO	1.79
4	Canada 3.250 Jun-01-35	1.48
5	Canada 3.000 Jun-01-34	1.37
6	CN Railway	1.20
7	Gen Digital	1.07
8	Canada 0.500 Dec-01-30	1.06
9	American Express	1.06
10	RB Global	1.06
11	CGI Group CL A	1.05
12	eBay	1.02
13	Restaurant Brands International	1.02
14	Qualcomm	1.01
15	Ontario 4.700 Jun-02-37	1.01
16	Merck & Co.	1.00
17	Nutrien	1.00
18	Manulife Financial	0.98
19	PPG Industries	0.97
20	Medtronic	0.97
21	CAE	0.96
22	Comcast CL A	0.96
23	Westinghouse Air Brake Technologies	0.96
24	Amdocs	0.96
25	Fortis Inc	0.96



Total Net Asset Value:

\$2,820,537,634