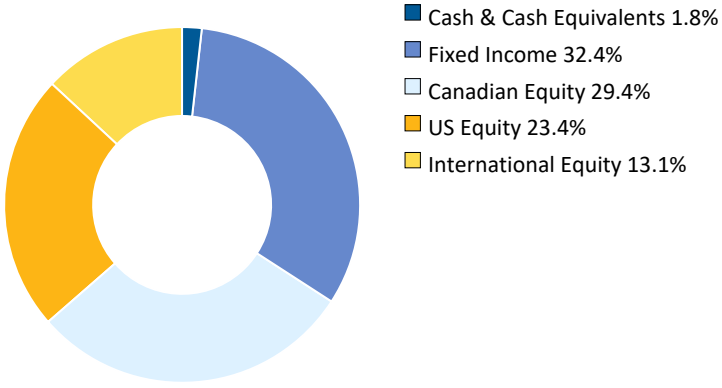
BEUTEL, GOODMAN & COMPANY LTD.

Summary of Investment Portfolio

For the Period Ending September 30, 2026

Beutel Goodman Balanced Fund

	Issuer Name	% of Net Assets
1	TD Bank	2.49
2	BMO	1.56
3	RBC	1.33
4	Franco-Nevada	1.22
5	Suncor Energy	1.21
6	Qualcomm	1.20
7	eBay	1.20
8	Canadian Natural Resources	1.18
9	Becton Dickinson & Co	1.17
10	Alimentation Couche-Tard	1.17
11	Canada 2.750 Dec-01-55	1.15
12	Intact Financial	1.12
13	Restaurant Brands International	1.10
14	Ameriprise Financial	1.04
15	PPG Industries	1.03
16	Medtronic	1.02
17	PepsiCo	1.01
18	Flowserve	1.00
19	Chubb	1.00
20	Brookfield Corporation CL A	0.99
21	Union Pacific	0.97
22	Marsh & McLennan	0.96
23	Royal Caribbean	0.95
24	GFL Environmental	0.92
25	Masco	0.90



Total Net Asset Value:

$2,506,769,492

The above information may change due to the on-going portfolio transactions of the Fund. More current information regarding the holdings of the Fund may be obtained on our website at www.beutelgoodman.com.