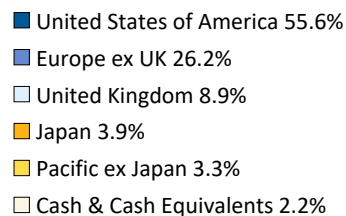
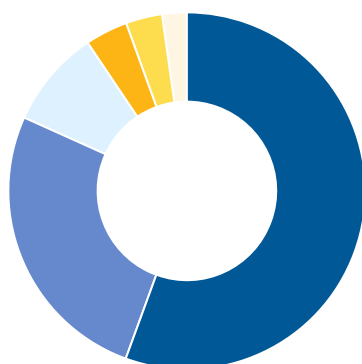


Beutel Goodman Global Equity Fund

	Issuer Name	% of Net Assets
1	Amdocs	4.23
2	Polaris Industries	3.70
3	Smiths Group	3.50
4	Biogen	3.49
5	American Express	3.35
6	Amgen	3.29
7	Omnicom Group	3.19
8	KPN	3.10
9	Smith & Nephew	3.05
10	Carlsberg	2.95
11	Roche Holdings	2.89
12	Kellogg	2.74
13	Tempur Sealy International	2.71
14	BlackRock	2.68
15	Konecranes	2.66
16	Carlyle Group	2.61
17	Atea	2.58
18	eBay	2.56
19	Dormakaba Holding	2.52
20	Essity AB	2.51
21	Shionogi & Co	2.48
22	Kimberly-Clark	2.45
23	Gen Digital	2.44
24	GSK	2.32
25	Michelin	2.27



Total Net Asset Value:

\$196,025,746