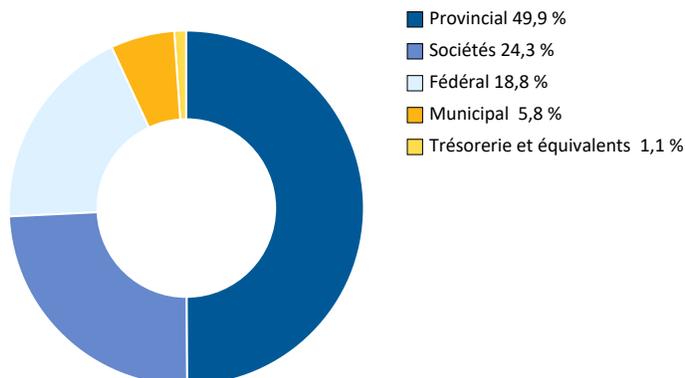


### Fonds d'obligations à long terme Beutel Goodman

|    | Nom de l'émetteur                                   | % de l'actif net |
|----|---|------------------|
| 1  | Ontario 2.650 Dec-02-50                             | 9,15             |
| 2  | Ontario 1.900 Dec-02-51                             | 8,75             |
| 3  | Canada 5.000 Jun-01-37                              | 8,53             |
| 4  | Quebec 2.850 Dec-01-53                              | 6,78             |
| 5  | Canada 1.750 Dec-01-53                              | 6,21             |
| 6  | Ontario 4.650 Jun-02-41                             | 4,63             |
| 7  | Alberta 3.100 Jun-01-50                             | 4,05             |
| 8  | Canada 3.250 Jun-01-35                              | 2,55             |
| 9  | Ontario 3.500 Jun-02-43                             | 2,44             |
| 10 | Quebec 3.500 Dec-01-48                              | 2,01             |
| 11 | Enbridge Inc. Sustainability Linked 3.100 Sep-21-33 | 1,99             |
| 12 | Quebec 5.000 Dec-01-41                              | 1,99             |
| 13 | British Columbia 2.750 Jun-18-52                    | 1,79             |
| 14 | Coastal Gaslink Pipeline LP 5.857 Jun-30-49         | 1,69             |
| 15 | Quebec 3.100 Dec-01-51                              | 1,68             |
| 16 | Hydro Quebec 4.000 Feb-15-65                        | 1,42             |
| 17 | Toronto 4.900 May-15-54                             | 1,41             |
| 18 | Toronto 4.500 Mar-11-55                             | 1,28             |
| 19 | AltaLink 4.872 Nov-15-40                            | 1,27             |
| 20 | Bell 6.170 Feb-26-37                                | 1,19             |
| 21 | Pembina Pipeline Corp. 5.670 Jan-12-54              | 1,17             |
| 22 | Enbridge Gas 5.670 Oct-06-53                        | 1,15             |
| 23 | Enbridge Pipelines 4.200 May-12-51                  | 1,15             |
| 24 | Ontario 3.450 Jun-02-45                             | 1,13             |
| 25 | Quebec 4.200 Dec-01-57                              | 1,08             |



**Valeur liquidative totale :**

**476 834 928 \$**