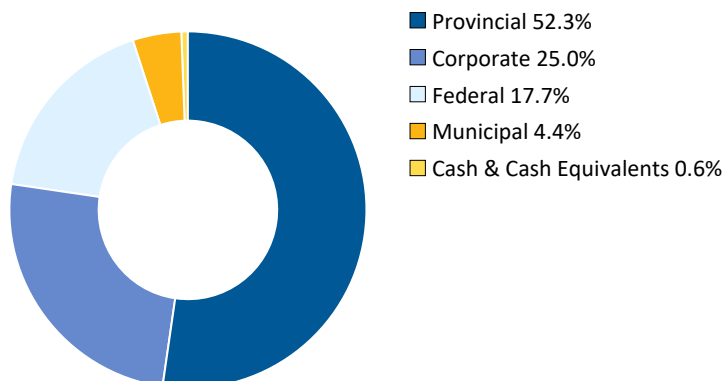


Beutel Goodman Long Term Bond Fund

	Issuer Name	% of Net Assets
1	Ontario 2.650 Dec-02-50	9.23
2	Ontario 1.900 Dec-02-51	8.76
3	Canada 5.000 Jun-01-37	7.77
4	Quebec 2.850 Dec-01-53	6.71
5	Canada 1.750 Dec-01-53	5.35
6	Ontario 4.650 Jun-02-41	4.62
7	Alberta 3.100 Jun-01-50	3.89
8	Ontario 3.500 Jun-02-43	2.85
9	Canada 3.250 Dec-01-34	2.62
10	Quebec 5.000 Dec-01-41	2.38
11	Ontario 3.450 Jun-02-45	2.11
12	Enbridge Inc. Sustainability Linked 3.100 Sep-21-33	1.98
13	Quebec 3.500 Dec-01-45	1.97
14	Quebec 3.500 Dec-01-48	1.91
15	Quebec 3.100 Dec-01-51	1.78
16	Coastal Gaslink Pipeline LP 5.857 Jun-30-49	1.78
17	British Columbia 2.750 Jun-18-52	1.75
18	Bell 6.170 Feb-26-37	1.27
19	Toronto 4.900 May-15-54	1.24
20	Pembina Pipeline Corp. 5.670 Jan-12-54	1.22
21	Enbridge Pipelines 4.200 May-12-51	1.22
22	Canada 2.750 Dec-01-55	1.18
23	Quebec 4.200 Dec-01-57	1.14
24	Enbridge Gas 5.670 Oct-06-53	1.02
25	Hydro Quebec Resid 0 Feb-15-50	0.99



Total Net Asset Value:

\$453,137,793