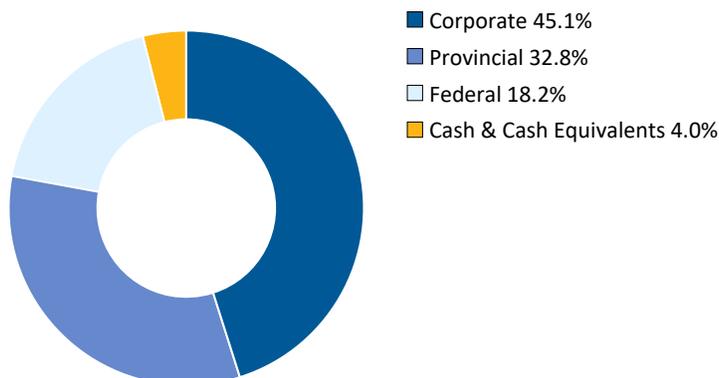


### Beutel Goodman Core Plus Bond Fund

	Issuer Name	% of Net Assets
1	Quebec 4.450 Sep-01-34	4.75
2	Canada 3.250 Jun-01-35	4.64
3	Ontario 4.150 Jun-02-34	3.75
4	Ontario 1.900 Dec-02-51	3.67
5	Canada 3.250 Dec-01-34	3.65
6	Canada 3.000 Jun-01-34	3.48
7	Ontario 3.500 Jun-02-43	3.18
8	Canada 5.000 Jun-01-37	2.29
9	BNS SNR 4.442 Nov-15-34	2.00
10	Alberta 4.150 Jun-01-33	1.91
11	Ontario 4.700 Jun-02-37	1.89
12	Air Canada 4.625 Aug-15-29	1.87
13	SNC-Lavalin Group 5.700 Mar-26-29	1.84
14	Fortis Inc 5.677 Nov-08-33	1.74
15	Canada 2.000 Dec-01-51	1.73
16	Ontario 3.450 Jun-02-45	1.58
17	Northland Power Inc. Green Hybrid 9.250 Jun-30-28	1.55
18	Videotron 4.500 Jan-15-30	1.53
19	Quebec 3.500 Dec-01-45	1.47
20	Chartwell Retirement Residence 3.650 May-06-28	1.47
21	407 International 1st Lien 6.470 Jul-27-29	1.46
22	Enbridge Gas 7.600 Oct-29-26	1.45
23	Keyera 5.022 Mar-28-32	1.40
24	TransCanada Pipeline 7.900 Apr-15-27	1.26
25	Quebec 3.500 Dec-01-48	1.19



### Total Net Asset Value:

**\$172,080,727**