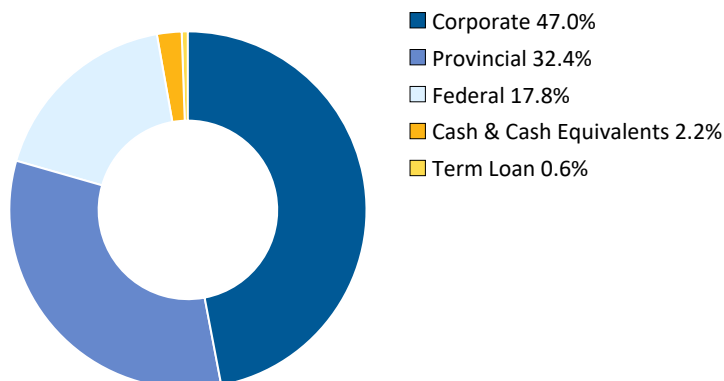


### Beutel Goodman Core Plus Bond Fund

	Issuer Name	% of Net Assets
1	Canada 3.000 Jun-01-34	8.53
2	Quebec 4.450 Sep-01-34	3.42
3	Alberta 2.050 Jun-01-30	3.12
4	Ontario 4.150 Jun-02-34	3.10
5	Ontario 3.500 Jun-02-43	3.04
6	Ontario 3.650 Jun-02-33	2.87
7	Canada 2.000 Dec-01-51	2.79
8	Quebec 3.600 Sep-01-33	2.35
9	Ontario 3.450 Jun-02-45	2.31
10	Quebec 3.500 Dec-01-45	1.87
11	407 International 1st Lien 6.470 Jul-27-29	1.78
12	Coastal Gaslink Pipeline LP 4.691 Sep-30-29	1.70
13	SNC-Lavalin Group 5.700 Mar-26-29	1.67
14	Ontario 4.700 Jun-02-37	1.67
15	Canada Green 3.500 Mar-01-34	1.66
16	Enbridge Gas 7.600 Oct-29-26	1.63
17	TD Bank SNR 5.491 Sep-08-28	1.59
18	Ontario 1.900 Dec-02-51	1.49
19	Canada 1.750 Dec-01-53	1.47
20	Canada 5.000 Jun-01-37	1.41
21	TransCanada Pipeline 7.900 Apr-15-27	1.41
22	Quebec 3.500 Dec-01-48	1.34
23	Capital Power 5.378 Jan-25-27	1.33
24	Desjardins Financial NVCC 5.279 May-15-29	1.28
25	Fortis 5.677 Nov-08-33	1.27



### Total Net Asset Value:

**\$149,482,396**