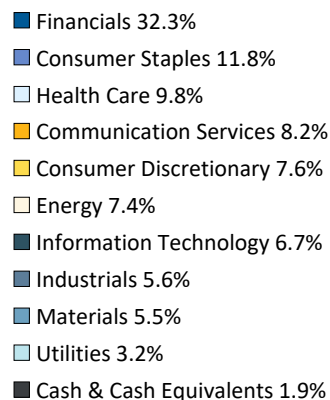
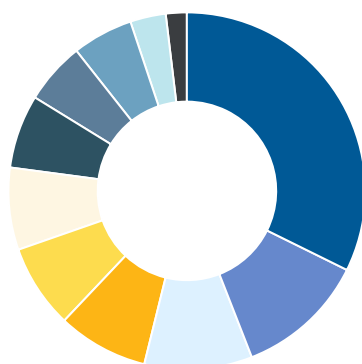


Beutel Goodman Canadian Dividend Fund

	Issuer Name	% of Net Assets
1	RBC	8.65
2	TD Bank	7.23
3	Amgen	4.35
4	TC Energy	4.13
5	BMO	4.06
6	Manulife Financial	3.86
7	Sun Life Financial	3.66
8	CN Railway	3.49
9	Rogers Communications CL B	3.45
10	Amdocs	3.40
11	Restaurant Brands International	3.36
12	Suncor Energy	3.31
13	PPG Industries	2.89
14	Fortis	2.86
15	Roche Holdings	2.72
16	GSK	2.70
17	Magna	2.50
18	Metro	2.47
19	BNS	2.44
20	BlackRock	2.41
21	Kellanova	2.17
22	RB Global	2.12
23	Qualcomm	2.11
24	Comcast CL A	2.05
25	Maple Leaf Foods	2.02



Total Net Asset Value:

\$431,925,910