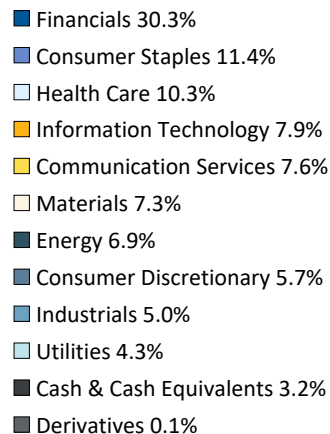
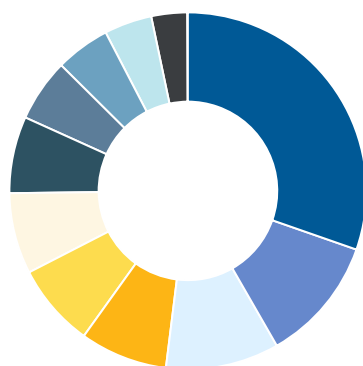


### Beutel Goodman Canadian Dividend Fund

	Issuer Name	% of Net Assets
1	TD Bank	9.07
2	RBC	7.76
3	BMO	5.18
4	Restaurant Brands International	4.22
5	TC Energy	3.76
6	George Weston	3.74
7	Carlsberg	3.70
8	Amdocs	3.65
9	CN Railway	3.20
10	Suncor Energy	3.19
11	Fortis Inc	3.18
12	Medtronic	3.10
13	Rogers Communications CL B	2.89
14	Manulife Financial	2.85
15	Nutrien	2.82
16	Roche Holdings	2.72
17	Sun Life Financial	2.70
18	PPG Industries	2.62
19	Amgen	2.26
20	GSK	2.19
21	Maple Leaf Foods	1.98
22	Metro	1.95
23	CCL Industries CL B	1.90
24	Comcast CL A	1.79
25	RB Global	1.76



### Total Net Asset Value:

**\$459,799,398**