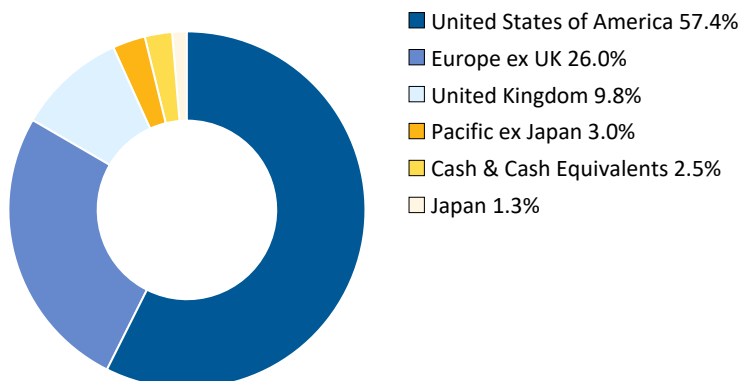


### Beutel Goodman World Focus Equity Fund

	Issuer Name	% of Net Assets
1	eBay	5.25
2	Amdocs	4.64
3	Gen Digital	4.43
4	Roche Holdings	4.17
5	Comcast CL A	4.08
6	Julius Baer	3.83
7	American Express	3.69
8	Smiths Group	3.65
9	Kimberly-Clark	3.48
10	Qualcomm	3.46
11	IMI	3.45
12	PPG Industries	3.41
13	Amgen	3.40
14	Chubb	3.33
15	Infineon Technologies CL N	3.32
16	Euronext NV	3.26
17	Michelin	3.21
18	Medtronic	3.15
19	BlackRock	3.11
20	Capgemini	3.06
21	Cencora	3.06
22	DBS Group Holdings	2.97
23	Omnicom Group	2.93
24	The Campbell's Company	2.81
25	Carlsberg	2.77



### Total Net Asset Value:

**\$871,546,147**