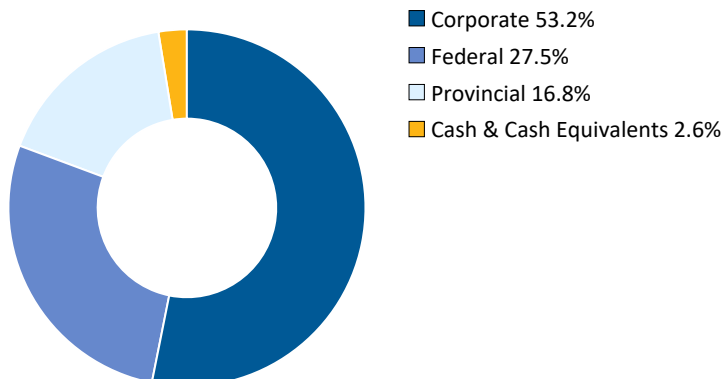


### Beutel Goodman Short Term Bond Fund

	Issuer Name	% of Net Assets
1	Canada 2.750 Sep-01-27	12.15
2	CDP Financial 3.700 Mar-08-28	5.17
3	Ontario 3.600 Mar-08-28	4.72
4	Ontario Green 1.850 Feb-01-27	4.29
5	PSP Capital 0.900 Jun-15-26	4.07
6	Canada 4.000 Mar-01-29	3.68
7	RBC SNR 4.642 Jan-17-28	3.67
8	Canada 1.250 Mar-01-27	3.56
9	RBC SNR 5.235 Nov-02-26	3.30
10	Toronto Hydro 5.130 Oct-12-28	3.08
11	BNS SNR 5.500 Dec-29-25	3.04
12	Vancouver Airport Fuel Facilities Corp. 2.168 Jun-23-25	2.99
13	VW Credit Canada 5.750 Sep-21-26	2.98
14	Desjardins Capital SNR 5.200 Oct-01-25	2.52
15	Canada 3.250 Sep-01-28	2.27
16	HSBC Canada DPNT 4.810 Dec-16-24	2.27
17	CIBC SNR 4.900 Apr-02-27	2.23
18	John Deere Canada 5.170 Sep-15-28	2.15
19	CHIP Mortgage Trust 1.503 Nov-15-24	2.05
20	BNS SNR 4.680 Feb-01-29	1.97
21	CHIP Mortgage Trust 1.738 Dec-15-25	1.77
22	RBC SNR 3.369 Sep-29-25	1.70
23	BNS SNR 1.950 Jan-10-25	1.66
24	Alberta 2.350 Jun-01-25	1.64
25	Manulife Bank DPNT 1.337 Feb-26-26	1.60



### Total Net Asset Value:

**\$98,182,246**