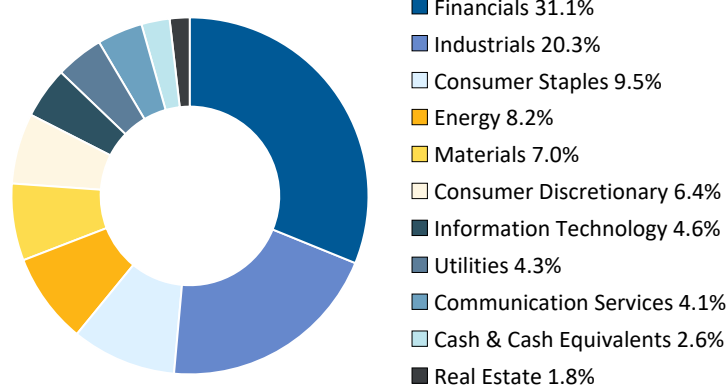


### Beutel Goodman Fundamental Canadian Equity Fund

	Issuer Name	% of Net Assets
1	TD Bank	8.34
2	RBC	6.90
3	BMO	5.39
4	CN Railway	3.91
5	Restaurant Brands International	3.58
6	RB Global	3.49
7	Manulife Financial	3.36
8	TC Energy	3.21
9	Fortis Inc	3.19
10	Alimentation Couche-Tard	3.15
11	CGI Group CL A	3.00
12	GFL Environmental	2.99
13	Nutrien	2.97
14	Canadian Pacific Kansas City	2.93
15	Suncor Energy	2.92
16	Metro	2.84
17	CAE	2.83
18	Brookfield Corporation CL A	2.67
19	Rogers Communications CL B	2.67
20	Sun Life Financial	2.50
21	CCL Industries CL B	2.41
22	Tourmaline Oil	2.09
23	Boyd Group Services	1.92
24	George Weston	1.89
25	Magna	1.83



### Total Net Asset Value:

**\$1,972,335,440**