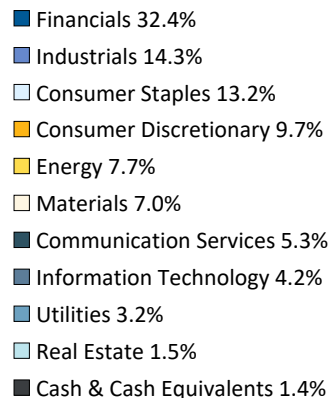
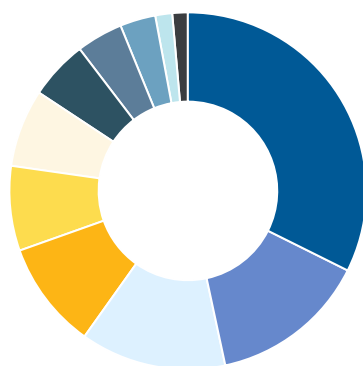


Beutel Goodman Fundamental Canadian Equity Fund

	Issuer Name	% of Net Assets
1	RBC	7.79
2	TD Bank	6.94
3	Manulife Financial	4.52
4	CN Railway	4.37
5	RB Global	4.18
6	Rogers Communications CL B	3.89
7	Metro	3.81
8	Alimentation Couche-Tard	3.77
9	BMO	3.73
10	TC Energy	3.72
11	Suncor Energy	3.51
12	Sun Life Financial	3.37
13	Canadian Pacific Kansas City	3.16
14	Magna	2.97
15	Restaurant Brands International	2.93
16	Fortis	2.86
17	Nutrien	2.68
18	BNS	2.58
19	CCL Industries CL B	2.45
20	Saputo	2.44
21	CGI Group CL A	2.15
22	Open Text	2.07
23	CAE	2.04
24	Brookfield Corporation CL A	2.01
25	BRP	1.97



Total Net Asset Value:

\$2,061,834,338